

Agreement for the Joint Education Program

Party A: Melbourne Institute of Finance & Management (MIFM), Australia

Party B: Srinakharinwirot University (SWU), Thailand

The following is an Agreement on responsibilities under the joint venture program for the delivery of the following Vocational Australian government accredited Advanced Diploma programs:

- Advanced Diploma of Marketing (Australian National Training Authority Course Code: 60507),
- Advanced Diploma of Management (Australian National Training Authority Course Code: 60407),
- Advanced Diploma of Management (Human Resources), (Australian National Training Authority Course Code: 60907).

Responsibilities Party A (MIFM Australia):

1. Provide the Australian government accredited Advanced Diploma curriculum and bear associated copyright expenses and licence fees.
2. Maintain and update the Australian government accredited Advanced Diploma curriculum.
3. Approve suitably qualified teachers to deliver the program.
4. Provide specialist teacher support from Australia via telephone, email or fax during Australian normal business hours.
5. Provide teacher course and subject guides, weekly planners, teaching resources and recommended student text-book lists.
6. Issue and assessment materials (examination papers, assignments, case studies).
7. Moderate student assessment materials (examination papers, assignments, case studies).
8. Maintain a student database and issue student result transcripts.
9. Issue authorised Australian government certification award for graduates.
10. Conduct annual quality assurance appraisal including student and teacher surveys and performance reviews.
11. Be responsible for maintaining articulation and enrolment procedures with James Cook University.

Responsibilities Party B:

1. Obtain government approval and bearing costs related to such approval.
2. Market, recruit, administer and deliver the course.
3. Employ MIFM/JCU approved qualified local teachers.
4. Print and distribute teaching and student learning materials and bear associated expenses.
5. Provide teaching venues and facilities including computer and language laboratories required for the delivery of courses, general administration and bearing associated expenses.
6. Provide computer hardware and software as required by the curriculum.
7. Collect students' fees and pay MIFM its share of the fee.
8. Provide supervision of all assessment items (tests and examinations) and mark assessment items (tests, assignments and examinations) in accordance with standard assessment practices; and
9. Provide assessment items as directed to MIFM for moderation.

Certification and Recognition

Graduates of this pathway program will need to complete the 12 subjects set out in schedule 'A' to receive either of the following:

- Australian National Qualifications BSB60407 Advanced Diploma of Management,
- Australian National Qualifications BSB60507 Advanced Diploma of Marketing
- Australian National Qualifications BSB60907 Advanced Diploma of Management (Human Resources)

All qualifications are delivered in accordance with the Australian Qualifications Training Framework, the Australian Government's quality management system that applies to all education and training colleges.

The qualification will be awarded by The Melbourne Institute of Finance and Management (MIFM) Australia

Entry Requirements

English level: IELTS 5.0 or equivalent (to be determined via internal assessment).

Academic: Year 12 Australian equivalent High School or documented work experience for older students.

Program arrangements:

1. The delivery of the program will be in English.
2. Students will complete 12 subjects required to complete the Program, see schedule A.
3. Textbooks are to be paid by Party B or the students enrolled in the Program.

Finance and fee distribution:

1. Party B will pay Party A, the sum of \$120 per student per subject for the delivery of the program.
2. The fees to be paid to MIFM in Australian Dollars within three weeks of the commencement of each semester into the designated bank account.

Signing of the Agreement:

1. This Agreement is for an initial period of three (3) years until December 31, 2012 and may be renegotiated for further periods of three (3) years each, or for such longer period as may be agreed to by the Parties in writing at least three (3) months before the expiration of the preceding period.
2. Termination of the Agreement requires six (6) months notice to the other Party and with each Party's consent.
3. In the event that this Agreement is terminated, it is binding on both Party A and Party B that the students enrolled into the program complete the program.
4. This Agreement can be revised after further discussions between Parties involved.
5. This Agreement is effective from the day of the signing, with six (6) copies signed by both Parties.

Party A

Signature:



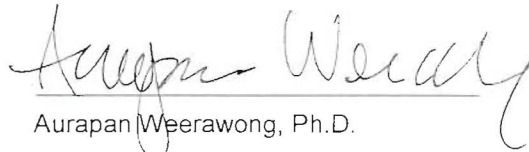
John Henry

Executive Director

Melbourne Institute of Finance & Management

Party B

Signature:



Aurapan Weerawong, Ph.D.

Dean, International College for Sustainability Studies

Vice President pro tem for International Relations

Witness:

Signature:



Kevin Anderson

Chief Operations Officer

- Marketing & Development

Witness:

Signature:



Chompoonuh Ko Permpoonwiwat, Ph.D.

Associate Dean, Academic Affairs
and International Relations



Brisbane Campus



SRINAKHARINWIROT
UNIVERSITY
THAILAND

Date: 16/7/2010

Date: June 17, 2010

Schedule A

Subjects required to complete the Program:

1. CMN113 Communicating in the 21st Century
2. CMN122 Business Statistics
3. MKG221 Marketing Management
4. MGT311 Organisational Behaviour
5. MKG214 Consumer Behaviour
6. CMN123 Economics for Business
7. CMN111 Accounting for Decision Making
8. MKG224 Marketing Communications
9. MKG222 Marketing Research
10. HRM320 Human Resource Management
11. MGT213 Operations Management
12. MGT223 Project Management

Successful completion of the Program will articulate into the Bachelor of Business at James Cook University, Australia.

Students will be granted 12 subjects exemption in the following majors:

- Bachelor of Business (no major);
- Bachelor of Business (Hospitality Management);
- Bachelor of Business (Human Resource Management);
- Bachelor of Business (International Business);
- Bachelor of Business (Management & Entrepreneurship);
- Bachelor of Business (Marketing); and
- Any of the double majors in the above degrees.

Students will need to produce evidence of completion in the form of their Diploma and academic transcript and meet JCU English requirements listed below:

English Language Entry Requirements for JCU Courses:

IELTS	6.0 (no component lower than 5.5)
TOEFL (paper based)	550 (with a minimum Test of Written English score of 4.0)
TOEFL (computer based)	213 (with an essay rating of at least 4.0)
BEEP Direct Entry to JCU Degrees	Successful completion of 10-week block

Students completing any of the above Bachelor of Business degrees at James Cook University, Brisbane campus, will be granted a one subject tuition fee bursary in their final trimester of study. If they continue to a Masters Degree program at JCU Brisbane, a one subject tuition fee bursary will be offered in their final trimester of the Masters Degree program.

Note: The above items, terms and offers may change during the life of this contract at which time all parties will be notified.